

NEWS RELEASE

Singapore, 15 May 2025

NTU Singapore receives S\$15 million gift from Sim Foundation to leverage AI in medical education and research

The **Sim Foundation** has pledged a gift of S\$15 million to **Nanyang Technological University, Singapore (NTU Singapore)**, which will bolster the University's efforts in delivering transformative healthcare through education and research.

For a start, the gift will strengthen NTU's **Lee Kong Chian School of Medicine's (LKC Medicine)** capacity to deliver exceptional medical education and advance its research enterprise, by leveraging artificial intelligence (AI) in medicine and technology to deliver better healthcare outcomes and develop meaningful medical innovations for patients.

In recognition of the Foundation's generosity, NTU held a ceremony to name the LKC Medicine medical library the "**Sim Hoay Cheok – Sim Foundation Library**".

Mr Sim Hoay Cheok and his family, together with **NTU President Professor Ho Teck Hua, LKC Medicine Governing Board Chair Ms Chan Lai Fung, and LKC Medicine Dean Professor Joseph Sung** attended the naming ceremony held today.

The Sim Foundation was established by the Singaporean businessman in 2018 to involve his family in philanthropy. Much of Mr Sim's giving is deeply motivated by the late Dr Lee Kong Chian, a pioneering philanthropist in Singapore known for his unwavering commitment to education.

Mr Sim Hoay Cheok, Founder, Sim Foundation said: "This gift to NTU reflects a relationship built over time, based on a shared belief in how education can shape character, support communities, and improve lives; not just pass on knowledge. Supporting education and healthcare has always meant a lot to me, and I am glad this contribution will help advance medical science and make everyday life better for others. I did not have the chance to attend university and started out running a small business. I have been fortunate along the way, and now I am in a position to give back. I hope this encourages others to find their own ways, big or small, to make a difference."

NTU President Professor Ho Teck Hua said: “NTU deeply appreciates the longstanding support offered by Mr Sim Hoay Cheok and the Sim Foundation. This gift will undoubtedly help the University nurture future-ready doctors and advance healthcare innovations that will benefit people in Singapore and around the world. It will also have a ripple effect and inspire members of the NTU community to give back to society.”

The gift advances LKCMedicine’s translational research in two areas: **applying AI in medicine and leveraging technology to care for patients in hospitals and at home**. The latter provides equitable healthcare service to elderly and underprivileged individuals, ensuring they receive better clinical service while reducing hospital workload.

The endowed gift will also be used to **further integrate inter-cultural and global dimensions into medical education at LKCMedicine**. It will augment the variety of overseas opportunities currently provided to medical students, such as a six-week overseas elective in Year 5, Scholarly Projects in Year 4, Overseas Community Involvement Projects or international research competitions.

Professor Joseph Sung, NTU Senior Vice President (Health & Life Sciences) and Dean of LKCMedicine, said: “The Sim Foundation’s gift reinforces LKCMedicine’s commitment to redefining medicine and transforming healthcare for our future generations. The generosity of individuals like Mr Sim Hoay Cheok encourages us to go beyond the tried-and-tested and break new possibilities in preparing our medical students for the ever-changing healthcare landscape and improving patient care outcomes. We are empowered to make greater strides in fostering a culture of innovation among our students and researchers as we look to address global health challenges of the 21st century.”

This latest gift builds on Mr Sim and the Foundation’s enduring support for NTU, which began in 2013 through scholarships for students at LKCMedicine and NTU’s Chinese Medicine programme.

To date, over 30 NTU students have benefited from the Sim Foundation’s scholarships.

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About Nanyang Technological University, Singapore

A research-intensive public university, Nanyang Technological University, Singapore (NTU Singapore) has 35,000 undergraduate and postgraduate students in the Business, Computing & Data Science, Engineering, Humanities, Arts, & Social Sciences, Medicine, Science, and Graduate colleges.

NTU is also home to world-renowned autonomous institutes – the National Institute of Education, S Rajaratnam School of International Studies and Singapore Centre for Environmental Life Sciences Engineering – and various leading research centres such as the Earth Observatory of Singapore, Nanyang Environment & Water Research Institute and Energy Research Institute @ NTU (ERI@N).

Under the NTU Smart Campus vision, the University harnesses the power of digital technology and tech-enabled solutions to support better learning and living experiences, the discovery of new knowledge, and the sustainability of resources.

Ranked amongst the world's top universities, the University's main campus is also frequently listed among the world's most beautiful. Known for its sustainability, NTU has achieved 100% Green Mark Platinum certification for all its eligible building projects. Apart from its main campus, NTU also has a medical campus in Novena, Singapore's healthcare district.

For more information, visit www.ntu.edu.sg

About The Sim Foundation

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SIM FOUNDATION

The Sim Foundation is a private family foundation founded and established in 2018 by Mr Sim Hoay Cheok, dedicated to uplifting lives through meaningful support in education and healthcare.