NEWS RELEASE

Singapore, 1 July 2026

NTU Singapore issues second series of bonds under S$1 billion medium-term note programme

Second series of S$350 million follows inaugural issuance of S$650 million in 2021

Nanyang Technological University, Singapore (NTU Singapore) priced the second series of its S$1 billion medium-term note (MTN) programme yesterday.

The second issuance on 30 June comprises S$350 million SGD-denominated bonds with a 15-year tenor and a coupon rate of 2.42% per annum.

The final orderbook stood in excess of S$500 million from banks, fund managers, insurance companies, government agencies and private banks in Singapore.

The net proceeds from this bond issuance will be used for NTU's general corporate purposes and capital expenditure requirements, including sustainability research and initiatives, delivery of educational programmes and generational upgrade of infrastructure.

OCBC and UOB were appointed as joint lead managers and bookrunners for this bond issuance.

Ms Tan Aik Na, Senior Vice President (Administration), NTU Singapore, said: "NTU's S$350 million bond issuance under our S$1 billion medium-term note programme will go towards advancing our NTU2030 strategic goals where leaders and talent create societal impact through education, research and innovation, enabled by an operationally excellent eco-system. The success of our maiden sustainability-linked bonds, which raised S$650 million in October 2021, shows the trust, confidence and strong support investors have in NTU."

In October 2021, NTU's issued the world's first publicly-offered sustainability-linked bond by a university in the inaugural series of its MTN programme, comprising S$650 million in 15-year notes with a coupon rate of 2.185% per annum.

The final orderbook then stood in excess of S$850 million from insurance companies, fund managers, banks, corporates and private banks in Singapore.

NTU has a credit rating of ‘Aaa’, the highest available, along with a baseline credit assessment of ‘aaa’ by Moody’s Investors Service.

NTU is one of just four universities outside the United States with Moody’s ‘Aaa’ rating. The global ratings agency has also issued a “stable” rating outlook for NTU.

END

Media contact:

Mr Lester Hio
Assistant Director, Media Relations
Corporate Communications Office
Nanyang Technological University, Singapore
Email: lester.hio@ntu.edu.sg

About Nanyang Technological University, Singapore

Nanyang Technological University, Singapore (NTU Singapore) is a premier technological university that develops leaders and creates societal impact through education, research, and service.

Ranked amongst the world’s top universities, NTU has 40,000 undergraduate and postgraduate students in the Business, Computing & Data Science, Engineering, Humanities, Arts, & Social Sciences, Medicine, Science, and Graduate colleges.

NTU is also home to world-renowned autonomous institutes – the National Institute of Education and S Rajaratnam School of International Studies – and various leading research centres such as the Earth Observatory of Singapore, Nanyang Environment & Water Research Institute, Energy Research Institute at NTU, and Singapore Centre for Environmental Life Sciences Engineering.

The University aspires to shape an AI-enabled future. By bringing together global talent across disciplines and combining technology with human creativity, NTU nurtures AI-ready graduates, drives breakthrough discoveries, and forges partnerships that tackle the challenges of our time.

For more information, visit www.ntu.edu.sg