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Start-up With Plastic Waste Recycling Solution Wins Top Prize at Ideasinc 2020

Magorium Converts Plastic Waste into Road Additives

Magorium – a Singaporean start-up seeking to disrupt the construction industry with an innovative plastic waste recycling solution – emerged as the champion of ideasinc 2020, the nationwide start-up challenge helmed by NTUitive, the innovation and enterprise company of Nanyang Technological University, Singapore (NTU Singapore).



The winning start-up Magorium with NTUitive Chairman Mr Inderjit Singh (middle, © NTU).

Magorium's technology converts plastic waste into road additives, effectively reducing a perennial global environmental problem, as well as paving the way for a zero waste nation. Their winning idea was centred on one of the key challenges ideasinc aims to tackle – building a zero waste nation by reducing e-waste, plastic and packaging or food waste. (Please refer to Annex A for details on the Top 10 teams, challenges, and ideas.)

The team's key founders, Oh Chuxian and Adriel Ng said, "We are very happy and excited to have won. We worked very hard and persevered amidst challenging times and it is nice to see our hard work and persistence pay off. We are delighted to gain recognition for our technology, which will do good for a more sustainable future."

The team credited ideasinc for providing them with resources and expert mentorship that helped them in developing their innovative solution, taking them further in their journey of entrepreneurship.

To find out more click <https://ideasinc.sg> <URL:https://ideasinc.sg> .

KEYWORDS

Kunststoff-Recycling