

Guiying Laura WU

Contacts:

Email: guiying.wu@ntu.edu.sg

Address: HSS-04-77, 48 Nanyang Ave, Nanyang Technological University, Singapore, 639818

Personal Webpage: <http://www.ntu.edu.sg/home/guiying.wu/>

Education:

2010 D. Phil. in Economics, University of Oxford
2006 M. Phil. in Economics, University of Oxford (with Distinction)
2004 M. A. in Economics, Fudan University (uncompleted)
2002 B. A. in Economics, Fudan University

Research and Teaching Fields:

Primary field: Development Economics regarding Firm Investment, Corporate Finance and Productivity; Chinese Economy
Secondary field: Structural Estimation; Applied Econometrics

Working Experiences:

05/2019- Associate Chair (Academic), School of Social Sciences, Nanyang Technological University
03/2019- Associate Professor, Division of Economics, School of Social Sciences, Nanyang Technological University
08/2009-02/2019 Assistant Professor, Division of Economics, School of Social Sciences, Nanyang Technological University
10/2006-06/2009 Teaching Fellow, Department of Economics and Said Business School, University of Oxford
07/2007-09/2007 Summer Internship, International Finance Corporation, the World Bank

Editorial Services:

10/2019 - *Economic Modelling*, Associate Editor
07/2017 *Singapore Economic Review*, Guest Editor

Journal Publications:

1. Hsu, Wen-Tai, Yi Lu and Guiying Laura Wu, "Competition and Gains from Trade: A Quantitative Analysis of China Between 1995 and 2004", forthcoming, *Journal of International Economics*.
2. Feng, Qu, Zhifeng Wang and Guiying Laura Wu, 2019, "Productivity Dynamics of Chinese Manufacturing Firms", *Singapore Economic Review*, 64, 899-919.
3. Ek, Chanbora and Guiying Laura Wu, 2018, "Investment-Cash Flow Sensitivity and Capital Misallocation", *Journal of Development Economics*, 133, 220-230.
4. Feng, Qu and Guiying Laura Wu, 2018, "On the Reverse Causality between Output and Infrastructure: the Case of China", *Economic Modelling*, 74, 97-104.

5. Wu, Guiying Laura, 2018, "Capital Misallocation in China: Financial Frictions or Policy Distortions?" *Journal of Development Economics*, 130, 202-223.
6. Wu, Guiying Laura, 2015, "Investment Frictions and the Aggregate Output Loss in China", *Oxford Bulletin of Economics and Statistics*, 77, 437-465.
7. Wu, Guiying Laura, Qu Feng and Pei Li, 2015, "Does Local Governments' Budget Deficit Push Up Housing Prices in China?" *China Economic Review*, 35, 183-196.
8. Feng, Qu and Guiying Laura Wu, 2015, "Bubble or Riddle? An Asset-Pricing Approach Evaluation on China's Housing Market", *Economic Modelling*, 46, 376-383.
9. Bond, Stephen, Måns Söderbom and Guiying Laura Wu, 2011, "Pursuing the Wrong Options? Adjustment Costs and the Relationship between Uncertainty and Capital Accumulation", *Economics Letters*, 111, 249-251.

Research Papers:

1. Song, Michael Zheng and Guiying Laura Wu, "Identifying Capital Misallocation", R&R, *American Economic Journal: Macroeconomics*.
2. Wu, Guiying Laura, Qu Feng and Zhifeng Wang, "A Structural Estimation on the Return to Public Infrastructure Investment in China", under review.
3. Wang Zhifeng, Guiying Laura Wu and Qu Feng, "Productivity of Core Infrastructure Investment in China: An Input-Output Approach", under review.

Book Chapter:

Guiying Laura Wu, 2019, "China's Economic Development: A Perspective on Capital Misallocation", as Chapter 2 in *The Chinese Economic Transformation: Views from Young Economists*, Australian National University Press.

Book Translation:

Feng, Qu and Guiying Laura Wu, 2006, *Optimization in Economic Theory*, by Avinash K. Dixit, Shanghai People's Press.

Journal Publications in Chinese:

1. Song, Michael Zheng and Guiying Laura Wu, 2014, "Identifying Capital Market Distortions", *China Journal of Economics*, 2, 1-41.
2. Ma, Tao and Guiying Laura Wu, 2006, "Falsificationism, Historicism and Economics' Standards", *Journal of Social Sciences*, 3, 87-94.
3. Zhang, Jun, Guiying Laura Wu and Jipeng Zhang, 2004, "The Estimation of China's Provincial Capital Stock: 1952-2000", *Economic Research Journal*, 10, 35-44.
4. Chen, Zhao, Ming Lu and Guiying Laura Wu, 2004 "A Theory of Intra-Household Labor Division with Divorce and An Efficiency-improving Insurance Mechanism", *China Economic Quarterly*, 3 Supplement, 167-190.
5. Zhang, Jipeng and Guiying Laura Wu, 2004, "China's Regional Disparity: Measures and Causes", *World Economic Papers*, 4, 69-85.
6. Wu, Guiying Laura, 2002, "A Survey on Intra-household Decision-making Theory", *World Economic Papers*, 2, 70-80.

Invited Seminar Presentation:

- 07/2019 China Update 2019, Australian National University
- 04/2018 The AEI 5 Joint Workshop, Nanyang Technological University
- 12/2017 The 4th New Structural Economics International Conference, Peking University
- 08/2017 The 10th China Economic Summer Institute, Tsinghua University
- 05/2017 Annual Conference of Asian Bureau of Finance and Economic Research, Singapore
- 06/2016 Faculty of Economics Seminar, Kobe University
- 06/2016 Department of Economics Seminar, Hiroshima University
- 10/2014 EAI Public Seminar, East Asian Institute, National University of Singapore
- 09/2014 Brown Bag Lunch Seminar, Singapore Management University
- 06/2014 Economic Dynamics Workshop, Fudan University
- 11/2012 The Nanyang-Yonsei Joint Workshop, Nanyang Technological University
- 10/2011 Department of Economics Seminar, Hong Kong UST
- 09/2011 School of Economics and Finance Seminar, The University of Hong Kong
- 09/2011 School of Economics Seminar, Singapore Management University
- 08/2011 Tsinghua Workshop in Macroeconomics, Tsinghua University
- 07/2011 The 4th China Economic Summer Institute, Tsinghua University
- 05/2011 The Fudan-NTU Joint Workshop, Fudan University
- 12/2009 985 Quantative Economics and Finance Seminar Series, Fudan University
- 10/2009 The Nanyang-Hanyang Joint Workshop, Nanyang Technological University

Conference Presentation:

- 08/2019 Singapore Economic Review Conference, Singapore
- 07/2019 Chinese Economics Society Australia Annual Conference, Monash University
- 12/2018 SMU Conference on Urban and Regional Economics, SMU
- 06/2018 North American Summer Meeting of the Econometric Society, UC-Davis
- 06/2018 China Meeting of the Econometric Society, Fudan University
- 08/2017 Singapore Economic Review Conference, Singapore
- 07/2016 Chinese Economics Society Australia Annual Conference, James Cook University
- 06/2016 China Meeting of the Econometric Society, SUFE
- 08/2015 Singapore Economic Review Conference, Singapore
- 06/2014 China Meeting of the Econometric Society, WISE, Xiamen University
- 08/2013 The Asian Meeting of the Econometric Society, National University of Singapore
- 08/2013 Singapore Economic Review Conference, Singapore
- 05/2012 International Symposium on Econometric Theory and Applications, Shanghai Jiao Tong University
- 03/2012 Royal Economic Society Annual Meeting, University of Cambridge
- 08/2011 Singapore Economic Review Conference, Singapore
- 06/2011 North American Summer Meeting of the Econometric Society, Washington University in St. Louis
- 04/2011 Royal Economic Society Annual Meeting, Royal Holloway University
- 08/2010 The 10th World Congress of the Econometric Society, Shanghai
- 05/2010 International Symposium on Econometric Theory and Applications, SMU
- 03/2010 Royal Economic Society Annual Meeting, University of Surrey
- 08/2009 Singapore Economic Review Conference, Singapore

Research Grants:

1. MOE AcRF Tier 1 Grant, S\$79,720.00, Co-Principal Investigator, 2019-2022
2. MOE AcRF Tier 1 Grant, S\$79,840.10, Principal Investigator, 2016-2019
3. Nanyang Education Award Grant, S\$5,000, Principal Investigator, 2016-2019
4. MOE AcRF Tier 1 Grant, S\$77,219.10, Co-Principal Investigator, 2014-2017
5. New Silk Road Research Grant, S\$50,000, Co-Principal Investigator, 2010-2015
6. Start-up Research Grant, S\$42,311.58, Principal Investigator, 2009-2012

PhD Supervision:

Mengying Yuan, “Essays on Econometrics with Application to Financial Markets”, in progress.
Zhifeng Wang, “The Productivity Dynamics of Chinese Manufacturing Firms”, completed.
Chanbora Ek, “How Costly is Financial Frictions?” completed.

Journal and Book Referees:

American Economic Journal: Macroeconomics; Annals of Tourism Research; China Economic Review; Economic Journal; Economics Letters; Economic Modelling; Journal of Development Economics; Oxford Bulletin of Economics and Statistics; Palgrave Macmillan; Singapore Economic Review; World Development

Courses Taught:

HE1002 Principles of Macroeconomics
HE3014 Economics of Corporate Finance
HE9092 Economic Theory
CM6104 Managerial Economics
CC6002 China’s Economy in Transformation

Honors and Awards:

2019 The Commendation Medal on the National Day Awards 2019
2016 Reviewer Rewards for The Singapore Economic Review
2016 Nanyang Education Award (College) and conferred as Fellow of the Teaching Excellence Academy of NTU
2015 Nanyang Education Award (School)
2011 Nominated for NTU Teaching Excellence Award by Division of Economics
2010 Elected as My Favorite Professor at HSS by HSS Club
2010 2010 Edgeworth Prize for an Outstanding D.Phil. Thesis, Department of Economics, University of Oxford
2007 National Outstanding Self-financed Student Scholarship, China Scholarship Council
2006 2006 *Proxime Accessit* for George Webb Medley Prize for the Best M.Phil. Thesis, Department of Economics, University of Oxford

Last Updated: Oct 2019