

SPORT SCIENCE & MANAGEMENT SS3615 FINANCE AND BUSINESS IN SPORT

| Academic Year | 2019/20 | Semester | 2 | |
|--------------------|--|-------------------|---|--|
| Course Coordinator | | | | |
| Course Code | SS3615 | | | |
| Course Title | Finance and | Business in Sport | | |
| Pre-requisites | None require | d | | |
| No of AUs | 3 | | | |
| Contact Hours | Total hours: 3 Lecture: 26 Laboratory: 1 | | | |

Course Aims

The learning objective of this course is to introduce you to important financial concepts and systems. This will allow you to appreciate financial aspects of sports business and evaluate the financial position of companies through the analysis of financial statements.

Intended Learning Outcomes (ILO)

By the end of the course, you should be able to:

- 1. Define basic financial and accounting terms
- 2. Describe the different forms of financial systems and business structures
- 3. Analyse financial statements and evaluate the financial position of a company
- 4. Demonstrate competency in using spreadsheets for budgeting and managing financial resources
- 5. Evaluate fund-raising strategies for capital investment

Course Content

The following topics will be covered:

- 1. Financial systems and business structures
- 2. Financial statements and analysis
- 3. Capital structuring and financial management

Sport Science & Management

| Component | Course ILO Tested | Related Programm e LO or Graduate Attributes | Weighting | Team/Individua I | Assessmen t rubrics | |
|--|-------------------------|--|---|--|------------------------|--|
| 1.Financial Analysis Assignment | 1-3 | A1, A2, A3, B1, B2, D1 | 30% | Individual | Appendix 1 | |
| 2.Class Quiz | 1-5 | A1, A2, B1, B2 | 10% | Individual | | |
| 3.Class Participatio n | 1-5 | A2, B1, C1, C2, D1, E1 | 10% | Individual | Appendix 1 | |
| 4.Examinatio n | 1-5 | A1, A2, B1, B2 | 50% | Individual | | |
| Total | I | | 100% | | | |
| Graduates of the Competence | e SSM prog | gramme should | show: | | | |
| | | | ogies related | nformation, evidenc to sport science or s | | |
| A2: {Self-discipline} independ problems | | | lently apply themselves to solve relevant | | | |
| sports ac and incre prescripti athletes/s | | | nology to communicate and provide feedback or ctivities, improve sports performance, monitor ease physical activity, provide exercise ion, solve problems for disadvantaged sportspeople, and commercialize and innovate oducts, events and services | | | |
| Creativity | | | | | | |
| | | | assess the applicability of sport science and nagement tools toward problems and in the e | | | |

| critically analyse data from a multitude of sources |
|---|
| connect the subfields of sport science and sport management to tackle problems |
| be able to develop new applications or improve existing techniques |
| develop new ideas and plans for sport science, businesses and events |
| |
| present findings or ideas from sport science and sport management research logically and coherently at the appropriate level for the intended audience and in all forms of communication |
| work in teams on projects that require sport science or sport management application, and communicate results via demonstration, verbally and in written form |
| |
| act in a manner that respects the profession and meets the expectations of the sport science and sport management industry |
| promote sport and physical activity in all individuals to bring people together and improve physical, social and psychological outcomes |
| |
| act with integrity and in a socially responsible and ethical manner in line with societal and legal expectations in relation to collecting and analysing data of people and protecting personal data with appropriate computer security |
| demonstrate appropriate safety, concern and good conduct in sport situations towards other individuals involved in the activity |
| |
| |

You will receive formative verbal feedback on your understanding of the theories during class discussion. You will also be given a summative group feedback on the examination following the conclusion of the module.

| Approach | How does this approach support you in achieving the learning outcomes? |
|--------------------|---|
| Lectures/Tutorials | Lessons will adopt the following approaches. Lectures to provide information for key learning concepts and theories Class discussions to engage you in a deeper understanding of the theories and applying them in real-life contexts Video clips to provide an alternative mode of instruction Case studies to demonstrate the application of the theories in real-life contexts Use of computer-simulated software to provide opportunities for practice |
| Online learning | Time will be given for learning from online materials as a part of flip teaching approach. These materials will support key concepts covered in class. |

Reading and References

- Fried, G., DeSchriver, T.D. & Mondello, M. (2013). Sport Finance (3rd ed.). Champaign, IL: Human Kinetics.
- Howard, D.R. and Crompton, J.L. (2005). *Financing Sport* (2nd ed.) Morgantown, WV: Fitness Information Technology.
- Stewart, B. (2007). Sport Funding and Finance. Oxon: Routledge.
- Tan, C.H. (2005). *Financial Markets & Institutions in Singapore* (11th ed.). Singapore: Singapore University Press.
- Wilson, R. (2011). *Managing Sport Finance*. Routledge.
- Winfree, J.A. and Rosentraub, M.S. (2012). *Sports Finance and Management*. CTC Press.

Course Policies and Student Responsibilities

(1) General

You are expected to complete all assigned pre-class readings and activities, attend all classes punctually and take all scheduled assignments and tests by due dates. You are expected to take responsibility to follow up with course notes, assignments and course related announcements for classes you have missed. You are expected to participate in all class discussions and activities.

(2) Absenteeism

Absence from class without a valid reason will affect your overall course grade. Valid reasons include falling sick supported by a medical certificate and participation in NTU's approved activities supported by an excuse letter from the relevant bodies.

If you miss a lecture, you must inform the course instructor via email prior to the start of the class.

(3) Absence Due to Medical or Other Reasons

If you are sick and not able to attend a quiz or midterm, you have to submit the original Medical Certificate (or another relevant document) to the administration to obtain official leave. In this case, the missed assessment component will not be counted towards the final grade. There are no make-up quizzes or make-up midterm.

Academic Integrity

Good academic work depends on honesty and ethical behaviour. The quality of your work as a student relies on adhering to the principles of academic integrity and to the NTU Honour Code, a set of values shared by the whole university community. Truth, Trust and Justice are at the core of NTU's shared values.

As a student, it is important that you recognize your responsibilities in understanding and applying the principles of academic integrity in all the work you do at NTU. Not knowing what is involved in maintaining academic integrity does not excuse academic dishonesty. You need to actively equip yourself with strategies to avoid all forms of academic dishonesty, including plagiarism, academic fraud, collusion and cheating. If you are uncertain of the definitions of any of these terms, you should go to the academic integrity website for more information. Consult your instructor(s) if you need any clarification about the requirements of academic integrity in the course.

Course Instructors

| Instructor | | Office Location | Phone | Email |
|------------|--|-----------------|-----------|-------------------------------|
| lanned | Weekly S | Schedule | | |
| Week | Торіс | | Cours | se LO Readings/ Activities |
| 1 | IntroductionFinancial Issues in Sport | | LO1 | Chapter 1 |
| 2 | Financial Systems and How They Operate Business Structures, Bankruptcy and Taxation | | | LO2 Chapter 4-5 |
| 3 | Basic Financial Concepts Financial Statements, Forecasts and Planning | | asts LO1, | LO2, LO3 Chapter 2, 6 |

| 4 | Budgeting 101 | LO1, LO3, LO4 | Chapter 3 |
|----------------|--|---------------|-------------------------|
| 5 | Short-Term Financial Management | LO1, LO3, LO4 | Chapter 12 |
| 6 | Analysing Annual Reports | LO1, LO3, LO4 | Chapter 6 |
| 7 | Inventory and Production Management | LO1, LO3, LO4 | Chapter 13 |
| 8 | • Recess | | |
| 9 | E-Learning | LO1, LO3, LO4 | |
| 10 | Obtaining Funding Capital Stocks Bonds | LO1, LO5 | Chapter 8-10 |
| 11 | Time Value of Money | LO1, LO4, LO5 | Chapter 7 |
| 11 12 13 | Capital Budgeting | LO1, LO4, LO5 | Chapter 7 Chapter 11 |
| 13 | Presentation for E-Learning | | |

| 14 | Written Test | LO1, LO2, LO4, LO5 | |
|----|----------------------------------|-----------------------|--|
| | | | |

Appendix 1 – Marking rubric

ASSIGNMENT

| | A+, A, A- | B+, B | B-, C+, C | D+, D | F |
|--|--|---|--|--|---|
| Understanding financial terms (20) | Demonstrate s a very good understandin g of the terms. | Demonstrate s a good understandin g of the terms. | Demonstrate s a basic understandin g of the terms. | Demonstrate s a weak understandin g of the terms. | Does not demonstrate any understandin g of the terms. |
| Performing financial analysis (40) | Able to provide excellent analysis of the financial statements. The use of financial tools and calculations are without errors. | Able to provide good analysis of the financial statements. The use of financial tools and calculations are with few minor errors. | Able to provide adequate analysis of the financial statements. The use of financial tools and calculations are with some minor errors. | Able to provide adequate analysis of the financial statements. The use of financial tools and calculations are with errors. | Unable to provide adequate analysis of the financial statements. The use of financial tools and calculations are with many errors. |
| Evaluation of financial statements (40) | The evaluation accurately reflects the financial status of the company. There is an excellent basis for the evaluation. | The evaluation accurately reflects the financial status of the company. There is a good basis for the evaluation. | The evaluation accurately reflects the financial status of the company. There is some basis for the evaluation. | The evaluation accurately reflects the financial status of the company. There is insufficient basis for the evaluation. | The evaluation does not accurately reflect the financial status of the company. |

CLASS PARTICIPATION

| | A+, A, A- | B+, B | B-, C+, C | D+, D | F |
|--------------------------------|---|---|--|---|--|
| Class Participation (10) | Participates actively in class, demonstratin g a deep understandin g of the content. | Participates actively in class, demonstratin g a good understandin g of the content. | There is some participation during class, demonstratin g an adequate understandin g of the content. | There is little participation in class. | There is an absence of any participation in class. |