



KUMAR SUSTAINABILITY & INNOVATION PRIZE (KSIP)

About the Prize

The Kumar Sustainability & Innovation Prize (KSIP) is a prestigious competition designed to cultivate entrepreneurship and innovation among students from Institutes of Higher Learning in Singapore. Themed "Digital Innovations for a Sustainable Future," KSIP inspires participants to develop most promising and impactful solutions to address sustainability issues or introduce innovations that benefit the local and global communities.

Key Benefits

Shortlisted teams will have access to invaluable resources, including mentorship from experienced entrepreneurs, guidance from industry experts, and opportunities to connect with potential investors.

Prize Structure

1st Prize: \$50,000	2nd & 3rd Prize: \$25,000 each
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The prize money will be disbursed in two instalments:

- 50% within one month of the Prize announcement
- 50% after six (6) months, on condition of satisfactory progress reports by the winning teams.



Submission Requirements

Participating teams are required to submit the following online:

- Project Summary (PDF or MS Word document of no more than 1,000 words)
- Video presentation (no more than 100 seconds)



All content must be in English.

Eligibility Criteria

- Open to all current matriculated students (full-time or part-time) of Institutes of Higher Learning*.
- Each team must consist of a minimum of three (3) and a maximum of five (5) participants.
- Projects can be at the idea stage, venture plan stage, or early start-up stage.
- At least one (1) team member must be a founder of the project and serve as the pitch lead.
- Disclosure of prior funding, grants, or awards from other competitions or institutions is mandatory.
- The Prize Selection Committee reserves the right to determine eligibility.

Nanyang Technological University, Singapore (NTU), National University of Singapore (NUS), Singapore Institute of Technology (SIT), Singapore Management University (SMU), Singapore University of Social Sciences (SUSS), Singapore University of Technology and Design (SUTD), EHL Hospitality Business School (EHL), Nanyang Polytechnic (NYP), Ngee Ann Polytechnic (NP), Republic Polytechnic (RP), Singapore Polytechnic (SP), Temasek Polytechnic (TP), ITE East, ITE Central, and ITE West.





Evaluation criteria

Teams will be judged on the unique value proposition of their proposed solution, market potential, business model, and execution for both shortlisting and final competition on the Demo Day.

Criteria	Description	Weightage
Problem-Solution	<ul style="list-style-type: none"> Is there a specific pain point identified? What is the unique value proposition of the solution? Is the solution innovative, in terms of technology, business model, IP, value proposition, etc... 	20%
Market Potential	<ul style="list-style-type: none"> Would the solution (a product or service) lead to significant impact on an area of sustainability or innovation (e.g., climate change, energy efficiency, food sufficiency or healthcare)? What is the addressable market size? Could it be quantified in terms of growth and trend? 	20%
Business Model	<ul style="list-style-type: none"> If it is for-profit, what is the revenue model? Who pays? What are the distribution channels? Is the business scalable? If it is non-profit, are there clear social benefits and demonstration on positive and measurable impact on the society, people, community, and how? 	30%
Execution	<ul style="list-style-type: none"> Can the founder, key team members, and advisors operate and scale a successful business? Highlight industry knowledge, skillset, leadership, relationships, key successes, and failures. Demonstrate passion and commitment to develop and implement the project in Singapore; specific indication (proposed by the team) on the measurable outcome in six months or one year, the milestones, and proposed ways to update on the project's progress. 	30%





Mentorship

Shortlisted teams will be paired with a mentor, who will provide guidance in the development of their projects before Demo Day.

Demo Day

Shortlisted teams will have the opportunity to showcase their projects and products through a pitching competition and poster exhibition to a panel of judges, mentors and guests attending the event. Additionally, a forum and panel discussion will equip participants with knowledge and skills related to the theme of KSIP.



Contact Information

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NTU Innovation and Entrepreneurship

