

COURSE CONTENT

Course Coordinator	James Ang
Course Code	HE4043
Course Title	Finance and Development
Pre-requisites	HE2003 Econometrics I/ HE2004 Introductory Econometrics/ HE2005 Principles of Econometrics and HE2001 Microeconomics II and HE2002 Macroeconomics II
No of AUs	4
Contact Hours	52 hours (2 hours lecture and 2 hours tutorial per week)

Course Aims

This course will equip you with the necessary tools for analyzing the sources of financial development and its impact on economic growth. You will gain a deeper understanding of how government policy could influence the process of financial intermediation in light of the recent advancement on finance and development analysis.

Intended Learning Outcomes (ILO)

By the end of this course, you (as a student) would be able to:

1. Explain why the levels of financial development vary across countries based on theoretical predication and empirical analysis
2. Evaluate the impact of government policy on financial development.
3. Discuss strengths and weaknesses of each theoretical proposition.

Course Content

This course explores advancement in the analysis of financial development and introduces the recent debate on the role of financial intermediation in the process of economic development. It will discuss the desirability of having a deeper and more efficient financial system and explore the origins of financial development. Additionally, other topics such as financial liberalization, financial inclusiveness, financial globalization and financial crisis will be discussed.

Assessment (more details will be announced in class)

Continuous Assessment: 100%

Total **100%**

Reading and References

References and recommended reading materials will be provided for each topic.

Course Instructors

Instructor	Office Location	Email
James Ang	SHHK 04-42	James.ang@ntu.edu.sg

Planned Weekly Schedule

Week	Topic	Course LO	Readings/ Activities
1	Financial Development: Some Conceptual & Measurement Issues	1, 2, 3	Lecture notes will be provided
2	The Empirics of Financial Development and Growth	1, 2, 3	Lecture notes will be provided
3	Models of Finance and Growth	1, 2, 3	Lecture notes will be provided
4	Financial Structure: Based-based versus Market-based Systems	1, 2, 3	Lecture notes will be provided
5	Finance for the Poor: Accessibility and Inclusiveness	1, 2, 3	Lecture notes will be provided
6	Legal Rules and the Financial System	1, 2, 3	Lecture notes will be provided
7	Financial Reforms and Prudential Regulation	1, 2, 3	Lecture notes will be provided
8	The Political Economy of Financial Development	1, 2, 3	Lecture notes will be provided
9	The Role of Local Financial Development	1, 2, 3	Lecture notes will be provided
10	Financial Crisis	1, 2, 3	Lecture notes will be provided
11	What We Have Learned and Where We are Headed	1, 2, 3	Lecture notes will be provided
12	Revision	1, 2, 3	Lecture notes will be provided
13	Presentation of research project	1, 2, 3	