

## COURSE CONTENT

<b>Course Coordinator</b>	Chia Wai Mun / Tang Yang
<b>Course Code</b>	HE2002
<b>Course Title</b>	Macroeconomics II
<b>Pre-requisites</b>	HE1002 Macroeconomics I/ HE9091 Principles of Economics/ HE5091 Principles of Economics/ AB0901 Principles of Economics: A Singapore Perspective
<b>No of AUs</b>	3
<b>Contact Hours</b>	39 hours (2 hours lecture and 1 hour tutorial per week)

### **Course Aims**

The aim of the course is to enhance your understanding of modern developments in macroeconomic theory and offer fresh perspectives on the macroeconomic challenges of today.

### **Intended Learning Outcomes (ILO)**

By the end of this course, you (as a student) would be able to:

1. interpret and explain the standard modern model of a closed aggregate economy.
2. evaluate macroeconomics policy measures by integrating theoretical knowledge with aggregate trade-offs
3. discuss modern developments in economic growth models
4. discuss the debates in Macroeconomics

### **Course Content**

1. Macroeconomic measurement and data
2. The labor market
3. Economic growth
4. Consumption and saving
5. Investment
6. Money and interest rates
7. Financial markets
8. The real business cycle model
9. The new Keynesian model

### **Assessment (includes both continuous and summative assessment)**

Continuous Assessment : 100%

## Reading and References

*Macroeconomics*, 5<sup>th</sup> edition, by Stephen D. Williamson

## Course Instructors

Instructor	Office Location	Email
Chia Wai Mun	SHHK 04-66	aswmchia@ntu.edu.sg
Tang Yang	SHHK 04-56	tangyang@ntu.edu.sg

## Planned Weekly Schedule

Teaching Week	Topic	Course LO	Readings/ Activities
1	A Representative Firm	1	Ch.4
2	A Representative Consumer	1	Ch.4
3	A Closed-Economy One-Period Macroeconomic Model	1,2	Ch.5
4	The Malthus Growth Model	3	Ch.4
5	The Solow Model	3	Ch.7
6	Income Disparity Among Countries	3	Ch.7
7	Search and employment	1,4	Ch.6
8	The Consumption-Savings Decision and Credit Markets	1,4	Ch.9
9	Credit Market Imperfection: Credit Frictions, Financial Crises	1,4	Ch.10
10	Social Security	2	Ch.11
11	A Real Intertemporal Model with Investment	1	Ch.12
12	Money, Banking and Prices, The Business Cycle	4	Ch.9
13	Revision	1-4	