



**NANYANG
TECHNOLOGICAL
UNIVERSITY**
SINGAPORE

Nanyang Business School

NTU Finance Conference 2023

3 – 4 July 2023

Organized by:
Division of Banking & Finance
Nanyang Business School
Nanyang Technological University, Singapore

NTU Finance Conference 2023

Gaia, Lecture Theatre 5, Level 2, 91 Nanyang Ave, Singapore 639956

Programme Schedule

Day 1: 3 July 2023 (Monday)	
8:30 am – 8.50 am	Registration and Coffee/Tea (Outside LT5)
8:50 am – 8:55 am	Opening Remarks by Distinguished Prof Jun-Koo Kang, Head of Division (Programme Committee Members: Asst Profs Byeong-Je An, Xin Wang and Qifei Zhu)
8:55 am – 9:00 am	Welcome address by Christina Soh, Dean, Nanyang Business School, Nanyang Technological University
Session 1 Session Chair: Byeong-Je An, Nanyang Business School, Nanyang Technological University	
9:00 am – 9:30 am	Persistent equity lending relationship and market efficiency: Evidence from mutual fund lending positions Presenter: Qifei Zhu (Nanyang Technological University)
9:30 am – 9:45 am	Discussant: Jaewon Choi (University of Illinois Urbana-Champaign)
9:45 am – 9:50 am	Q & A
9:50 am – 10:10 am	Tea Break (Outside LT5)
10:10 am – 10:40 am	Government debt management and inflation with real and nominal bonds Presenter: Lukas Schmid (University of Southern California)
10:40 am – 10:55 am	Discussant: Chang Liu (National University of Singapore)
10:55 am – 11:00 am	Q & A
11:00 am – 11:30 am	Socially (Ir)responsible Investing in Bond Mutual Funds Presenter: Ji Min Park, Kate (Nanyang Technological University)
11:30 am – 11:45 am	Discussant: Clemens Sialm (University of Texas at Austin)
11:45 am – 11:50 am	Q & A
12:00 pm – 1:30 pm	Lunch (Alumni Lounge at Level 1)

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Day 1: 3 July 2023 (Monday)	
Session 2	
Session Chair: Angie Low , Nanyang Business School, Nanyang Technological University	
1:30 pm – 2:00 pm	CEO Compensation: Evidence From the Field
	Presenter: Dirk Jenter (London School of Economics and CEPR)
2:00 pm – 2:15 pm	Discussant: Tao Chen (Nanyang Technological University)
2:15 pm – 2:20 pm	Q & A
2:20 pm – 2:50 pm	Strategic Choices of Local Politicians in China: The Interplay of Economic, Political Activities, and Promotion Prospects
	Presenter: Hong Ru (Nanyang Technological University)
2:50 pm – 3:05 pm	Discussant: Lukas Schmid (University of Southern California)
3:05 pm – 3:10 pm	Q & A
3:10 pm – 3:30 pm	Tea Break (Outside LT5)
Session 3	
Session Chair: Byoung-Hyoun Hwang , Nanyang Business School, Nanyang Technological University	
3:30 pm – 4:00 pm	Pension Fund Flows, Exchange Rates, and Covered Interest Rate Parity
	Presenter: Clemens Sialm (University of Texas at Austin)
4:00 pm – 4:15 pm	Discussant: Qifei Zhu (Nanyang Technological University)
4:15 pm – 4:20 pm	Q & A
4:20 pm – 4:50 pm	Missing the Target? Retirement Expectations and Target Date Funds
	Presenter: Byeong-Je An (Nanyang Technological University)
4:50 pm – 5:05 pm	Discussant: João Cocco (London Business School and CEPR)
5:05 pm – 5:10 pm	Q & A

End of Day 1

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Programme Schedule

Day 2: 4 July 2023 (Tuesday)	
Session 4	
Session Chair: Tao Chen, Nanyang Business School, Nanyang Technological University	
8:30 am	Coffee/Tea (Outside LT5)
9:00 am – 9:30 am	The More Illiquid, The More Expensive: A Search-Based Explanation of the Illiquidity Premium
	Presenter: Jaewon Choi (University of Illinois Urbana-Champaign)
9:30 am – 9:45 am	Discussant: Xin Wang (Nanyang Technological University)
9:45 am – 9:50 am	Q & A
9:50 am – 10:10 am	Tea Break (Outside LT5)
10:10 am – 10:40 am	The Gender Gap in Shareholder Proposals
	Presenter: Angie Low (Nanyang Technological University)
10:40 am – 10:55 am	Discussant: Dirk Jenter (London School of Economics and CEPR)
10:55 am – 11:00 am	Q & A
11:00 am – 11:30 am	The effects of environmental health risks on housing values and minorities
	Presenter: João Cocco (London Business School and CEPR)
11:30 am – 11:45 am	Discussant: Byoung-Hyoun Hwang (Nanyang Technological University)
11:45 am – 11:50 am	Q & A
12:00 pm – 1:30 pm	Lunch (Alumni Lounge at Level 1)

End of Conference