

Maybank to spend RM3m for training

CORPORATE NEWS

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The banking giant forged a partnership with the Wealth Management Institute of Nanyang Technological University Singapore here yesterday to establish the WMA and to roll out a regional wealth management curriculum.

KUALA LUMPUR: Malayan Banking Bhd (Maybank) plans to spend at least RM3mil over the next eight to 12 months, to further upskill its wealth management personnel via the newly-established Maybank Wealth Management Academy (WMA).

The banking giant forged a partnership with the Wealth Management Institute of Nanyang Technological University Singapore here yesterday to establish the WMA and to roll out a regional wealth management curriculum.

According to Maybank group chief human capital officer Nora Abdul Manaf, the curriculum offered at WMA will complement Maybank's digital upskilling initiative launched earlier this year, known as

the FutureReady upskilling programme.

Maybank's WMA will offer a practice-based curriculum, which includes data analytics, digital awareness and computational thinking, among others.

The programme is targeted at Maybank's 1,200 sales staff, wealth specialists and managers in eight of the bank's global markets such as Malaysia, S'pore and London and Hong Kong.

"With growing affluence and investment options, as well as increasing demand for wealth management services, it is imperative for our people to be well-equipped to ensure our clients enjoy the best advice and returns for their investments.

"The RM3mil expected for the WMA programme will be from the RM30mil allocated for our FutureReady initiative. However, whenever we see a need, we will increase the amount.

"We usually spend more than double the allocated RM30mil every year to upskill our people," she told reporters after the signing ceremony here yesterday.

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