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Maybank, Singapore's WMI to set up wealth management academy

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KUALA LUMPUR (June 25): Malayan Banking Bhd (Maybank) has partnered the Wealth Management Institute (WMI) at Nanyang Technological University Singapore to form the Maybank Wealth Management Academy (MWMA).

Maybank will allocate some RM3 million out of the RM30 million it had committed to in-house digital upskilling programme this year towards this academy, said Maybank Group's chief human capital officer Nora Abdul

Manaf.

“But whenever we see a need, we will increase the amount,” she told reporters after the signing of the strategic partnership agreement with WMI chief executive officer Foo Mee Har today.

The MWMA programme is for seven months and its syllabus includes digital awareness, data analytics, computational thinking and human-centred design, said Nora.

“We also want to ensure ethics are practised and that (our employees) learn not just skills, but values,” she added.

Maybank head of group wealth management and community financial services Singapore Alvin Lee said WMI had been selected out of five service providers, after a “robust selection processes”.

Over 150 Maybank relationship managers, client advisers, wealth managers and specialists are expected to be included in the course this year.

Maybank’s Hong Kong and Singaporean employees have begun the course in Singapore in May, while Malaysian employees will start the programme on July 16.



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