

NTU relief package to help students in need due to Covid-19

Clara Chong

Nanyang Technological University (NTU) has launched a private phil-anthropic programme to help its students, with university presi-dent Subra Suresh and his wife, Mrs Mary Suresh, making a per-sonal gift of \$100,000 to seed and aspects the find. anchor the fund.

"We will use the new NTU Priori-ties Fund and other sources of phil-anthropic support to alleviate the financial burden of our students, so that those needing immediate help can continue to focus on their studies and their future," said Pro-

studies and their future," said Pro-fessor Suresh, an American scien-tist who began his presidency at NTU in January 2018. The The university said in a state-ment yesterday that the fund is part of a new NTU Covid-19 Relief Package to help students who may be facing financial difficulties amid the outbreak.

amid the outbreak.

It is the university's first such package of assistance, and comprises three new coordinated mea-

sures to assist students. sures to assist students.

NTU said the fund will help its
most needy students who come
from families whose monthly
household income per capita is
\$690 or less, and/or are experiencing an emergency situation, such
as the student's family breadwinper lesing income due to the name ner losing income due to the pandemic.

To fund the schemes, NTU is us-ing its own university resources to-gether with available sources of gether with available sources of public funding and private philan-thropic gifts. A new \$2 million OneNTU Fund will support stu-dents who are Singapore citizens

and permanent residents.
Eligible students may get an interest-free advance of up to \$1,500

terest-free advance of up to \$1,500 each, which they will reimbres the university within two years of graduation.

The NTU Priorities Fund, which will be driven by private philanthropy, aims to offer financial assistance to the most needy of NTU Students from Singapore and abroad who are most affected by the coronavirus. Recipients of the fund will pledge to "pay it forward" within two years of graduation and return the interest-free cash assistance to the university.

the interest-free cash assistance to the university.

"By nurturing this 'evergreen fund' as a university resource to benefit future generations of students, NTU aims to perpetuate the cycle of philanthropy so that future students who need assistance can continue to receive financial aid," the statement said.

Priority will be given to those enrolled full time at NTU.

Students can complete a single online application process for financial assistance. The type and

amount of financial aid will de-pend on each applicant's circum-stances and needs.

stances and needs. Meanwhile, to assist final-year PhD and master's students who face difficulties completing their research work within this semester because of the disruptions caused by the closure of their laboratories, NTU will extend their candidature with a full waiver of tuition fees for uptoone semester. It will cover PhD and master's students receiving their final year of NTU scholarship, and all other

of NTU scholarship, and all other research students in their final year of candidature.

NTU's announcement comes in the wake of a freeze in tuition fee increases for Singaporeans en-rolled in government-subsidised undergraduate and postgraduate programmes for the 2020 aca-

programmes for the 2020 aca-demic year.

The Ministry of Education (MOE) and tertiary institutions an-nounced this on April 1, saying it ap-plies to all six autonomous universi-ties.

The six universities – NTU, Na-The six universities - NTU, Na-tional University of Singapore, Sin-gapore Management University, Singapore University of Technol-ogy and Design, Singapore Insti-tute of Technology, and Singa-pore University of Social Sciences - will also step up efforts to reach out to students in financial need. Under the fee hike freeze, Singa-

Under the fee hike freeze, Singa-porean undergraduates who en-rolled in academic year 2019 or ear-lier will continue to pay what they did during the 2019 academic year for the remaining duration of their

course.

New Singaporean undergraduates starting university in academic year 2020 will also pay the same fees as those who enrolled in academic year 2019.

This also applies to current and new postgraduate students, but for them, the deferment in fee hikes will apply for only one academic year.

chongcjy@sph.com.sg

CYCLE OF PHILANTHROPY

By nurturing this 'evergreen fund as a university resource to benefit future generations of students NTU aims to perpetuate the cycle of philanthropy so that future students who need assistance can continue to receive financial aid.

NTU IN A STATEMENT



his wife Mary made a \$100,000 gift to seed the ersity fund. PHOTO: CARNEGIE MELLON UNIVERSIT