

NEWS RELEASE

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NTU Singapore offers \$5,000 subsidy for most of its coursework-based master's programmes

NTU alumni get an additional 10% tuition fee rebate on these programmes

To encourage lifelong learning and make postgraduate education more accessible, **Nanyang Technological University, Singapore (NTU Singapore)** is introducing new initiatives to defray the cost of a majority of its coursework-based master's programmes¹ starting from the new academic year in 2024.

All Singaporeans and Permanent Residents who apply for NTU Singapore's coursework-based master's programmes that are not subsidised by the government will get a **\$5,000 subsidy**. Those eligible for financial aid may receive up to \$10,000 in subsidy.

On top of this subsidy, all NTU alumni, regardless of nationality, will also receive a **10 per cent tuition fee rebate** when they enrol in these coursework-based master's programmes.

Over 5,200 coursework by master's students each year are expected to benefit from at least one of these initiatives.

These new initiatives were announced today by **NTU President Professor Ho Teck Hua** during a fireside chat at the NTU Alumni Homecoming 2023 held on the NTU campus.

Prof Ho said: "Education is a lifelong journey. We need to constantly learn, to stay adaptable and resilient in today's rapidly changing economy. These new subsidies serve as an added incentive, making lifelong learning at NTU more accessible to all Singaporeans and PRs, and to our alumni."

The new alumni rebate and subsidy for a majority of NTU's coursework-based master's programmes add to the University's efforts to encourage lifelong learning,

¹ Master's by coursework programmes are designed for university graduates who want to advance their knowledge in chosen specialisations through courses and electives.

such as offering alumni course credits to defray the cost of NTU's short-term continuing education courses.

NTU Materials Science & Engineering graduate Ms Ng You Pin, who has benefitted from the University's continuing education support while pursuing some short-term continuing education courses in supply chain engineering, welcomed NTU's new initiatives.

Ms Ng, who is now a quality engineer, said: "My familiarity with NTU as well as the NTU alumni course credits attracted me to pursue FlexiMasters courses. Since I was financing my own continuing education, the alumni course credits of S\$1,600 provided much-needed financial support in offsetting my courses fees, which helped greatly in reducing my financial burden. With the new initiatives introduced by NTU, I am encouraged to further pursue a full master's programme."

Encouraging lifelong learning through various pathways

Since 2019, **NTU has been offering its alumni \$1,600 in course credits**. These lifelong credits can be used to co-pay up to 50 per cent of the fee payable for short-term courses offered by the University's Centre for Professional and Continuing Education (PaCE). This includes NTU FlexiMasters and Graduate Certificate courses, which are modular courses with credits that can be stacked towards a self-funded full master's degree.

These courses are also **supported by SkillsFuture Singapore**. Singaporeans and Permanent Residents can enjoy subsidies of up to 70 per cent of the course fees. Singaporeans aged 40 and above can enjoy subsidies up to 90 per cent of the course fees.

NTU alumnus Mr Johnny Widodo, who holds a Bachelor's degree and two Master's degrees, said: "Cost is always one of the top considerations when thinking about a master's degree, so NTU's new initiatives to offset the tuition fees, on top of the support that the University already offers, is definitely an excellent way to encourage continuous learning for alumni."

The CEO of fintech platform Ringan Technology Indonesia added: "After I did my undergraduate study in materials engineering, I immediately did my Master's programme in the same field. This helped in my career as a research and development engineer in the semiconductor field. I later chose to do my Master's in Business Administration (MBA) at NTU again because its MBA programme balances a global outlook with deep Asian business insights."

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About Nanyang Technological University, Singapore

A research-intensive public university, Nanyang Technological University, Singapore (NTU Singapore) has 33,000 undergraduate and postgraduate students in the Engineering, Business, Science, Medicine, Humanities, Arts, & Social Sciences, and Graduate colleges.

NTU is also home to world-renowned autonomous institutes – the National Institute of Education, S Rajaratnam School of International Studies and Singapore Centre for Environmental Life Sciences Engineering – and various leading research centres such as the Earth Observatory of Singapore, Nanyang Environment & Water Research Institute and Energy Research Institute @ NTU (ERI@N).

Under the NTU Smart Campus vision, the University harnesses the power of digital technology and tech-enabled solutions to support better learning and living experiences, the discovery of new knowledge, and the sustainability of resources.

Ranked amongst the world's top universities, the University's main campus is also frequently listed among the world's most beautiful. Known for its sustainability, NTU has achieved 100% Green Mark Platinum certification for all its eligible building projects. Apart from its main campus, NTU also has a medical campus in Novena, Singapore's healthcare district.

For more information, visit <u>www.ntu.edu.sg</u>