

NEWS RELEASE

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NTU Singapore enhances financial aid to fully subsidise tuition fees of undergraduates from the most needy households

From the new academic year starting in August 2024, **Nanyang Technological University, Singapore (NTU Singapore)** will enhance its financial aid scheme so that all undergraduate bursary recipients from the two lowest income tiers¹ will have their tuition fees fully subsidised.

Over 3,000 undergraduates are expected to benefit from NTU's latest enhancements to its financial aid scheme.

This adds to the range of financial assistance schemes at NTU that are designed to help offset a portion of the educational and living expenses of students from low-income families.

NTU President Professor Ho Teck Hua said: "We want to ensure that every student, regardless of financial background, has access to the rich and well-rounded university experience that NTU offers. To this end, we are stepping up the financial aid and scholarships we offer. We are committed to doing all that we can to give students who are most in need of support, a fair shot at achieving their full potential."

The enhanced financial aid scheme to fully fund tuition fees is available to full-time Singaporean undergraduates who are from households with Per Capita Income of up to S\$1,100.

Prior to this, bursary holders have at least 54 per cent of their tuition fees subsidised by government bursaries. For students who qualify, additional assistance comes from scholarships and bursaries which helps to offset the balance of the tuition fees.

With the enhanced NTU scheme, the University will "top up" the difference so that all bursary holders from the two lowest income tiers will get full coverage of their tuition fees. It will do this by ramping up its fundraising efforts to build an endowment fund to

¹ Based on the income eligibility criteria for financial assistance as defined by the Ministry of Education, the two lowest income tiers are households with Per Capita Income of up to S\$1,100.

ensure that students from the two lowest income tiers can continue to receive this financial support.

Beneficiaries of financial aid

Two students who have benefited from NTU's financial aid scheme are **Ng Tze Kean**, a third-year Computer Science and Engineering student, and his younger sister **Sin Ru**, a third-year accounting student at Nanyang Business School.

Tze Kean said the financial support freed up his time, allowing him to focus on his studies and pursue other opportunities, such as internships and the Undergraduate Research Experience on Campus programme.

"Without the financial help, I would be swamped with other commitments to ensure that my family has sufficient financial capabilities to tide over the next month. A lot of stress and pressure has been alleviated," he said.

With the help of the Ng Bok Eng Scholarship and the Tan Sri Dr Runme Shaw Scholarship to defray his overseas expenditure, Tze Kean will be going on exchange to China in February. He said: "I never thought I would have the opportunity to actually be part of an overseas exchange this year because the cost of going overseas is very high. But with my tuition fees subsidised and the help of the two scholarships, a faraway dream is becoming a reality."

Similarly, **Sin Ru**, who aspires to work as an auditor in one of the 'Big Four' accounting firms, said the financial aid has helped relieve her of financial worry. She said: "My brother and I knew we would struggle with the tuition fees. My brother had to take up a part-time job as a tutor and I had to help him out at times. This ate away a lot of our study time and it was difficult to plan our time because we had to accommodate our tuition schedule. With the bursary, we were able to free up time for ourselves to experience school life. For instance, I could take on internship roles to build my resume instead of doing multiple part-time jobs. This wouldn't have been possible without the support of the financial aid I received."

Second-year Economics student **Aloysious Soh** said the financial aid helped him to be fully reliant on himself and not add to the financial burden of his mother, the sole breadwinner for a family of five.

The President of NTU's School of Social Sciences Club said: "With my tuition fees subsidised and additional help from the NTU Donated Bursary, I was able to spend more time on campus, allowing me to focus more on my co-curricular activities on top of my studies. For instance, I was able to actively participate in the planning of school events, and this was aided by the fact that I didn't have to worry much about finances."

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About Nanyang Technological University, Singapore

A research-intensive public university, Nanyang Technological University, Singapore (NTU Singapore) has 33,000 undergraduate and postgraduate students in the Engineering, Business, Science, Medicine, Humanities, Arts, & Social Sciences, and Graduate colleges.

NTU is also home to world-renowned autonomous institutes – the National Institute of Education, S Rajaratnam School of International Studies and Singapore Centre for Environmental Life Sciences Engineering – and various leading research centres such as the Earth Observatory of Singapore, Nanyang Environment & Water Research Institute and Energy Research Institute @ NTU (ERI@N).

Under the NTU Smart Campus vision, the University harnesses the power of digital technology and tech-enabled solutions to support better learning and living experiences, the discovery of new knowledge, and the sustainability of resources.

Ranked amongst the world's top universities, the University's main campus is also frequently listed among the world's most beautiful. Known for its sustainability, NTU has achieved 100% Green Mark Platinum certification for all its eligible building projects. Apart from its main campus, NTU also has a medical campus in Novena, Singapore's healthcare district.

For more information, visit www.ntu.edu.sg