



NEWS RELEASE

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NTU Singapore boosts accessible education and global talent development with \$8 million gift from Low Tuck Kwong Foundation

The **Low Tuck Kwong Foundation** has pledged a gift of S\$8 million to **Nanyang Technological University, Singapore (NTU Singapore)**, which will be used to boost the University's commitment to accessible education and global talent development.

The gift will fund a new bursary for Singaporean undergraduates facing the greatest financial need. A scholarship will also be set up to attract Indonesia's top students to pursue a full-time master's degree at NTU.

A major portion of the gift – \$6 million – will go towards NTU's enhanced financial aid scheme¹, making the Foundation an anchor donor of this initiative. The amount will be used to set up the **Low Tuck Kwong Foundation Bursary** to provide support to Singaporean undergraduates from households with per capita income not exceeding \$750.

In addition to fully subsidised tuition fees, bursary recipients will receive an allowance of S\$3,000 annually to help with their living expenses. About 60 students will benefit from this bursary each year, ensuring that financial constraints do not hinder their academic aspirations.

The remainder of the gift will be used to establish the **Low Tuck Kwong Foundation Scholarship**, which supports the Indonesia – NTU Singapore Talent Programme (INSTEP). Launched in collaboration with the Indonesian government in June 2024, INSTEP aims to attract bright Indonesian students to take up master's degrees in NTU with the goal of producing a diverse group of bicultural graduates who can work in areas of mutual benefit to both countries.

¹ NTU's enhanced financial aid scheme fully funds tuition fees of full-time Singaporean undergraduates who are from households with a Per Capita Income (PCI) of up to S\$1,100.

The Low Tuck Kwong Foundation is a private charitable foundation named after Indonesian philanthropist and businessman **Dato' Dr Low Tuck Kwong**. The foundation is committed to improving lives and uplifting communities in Singapore, Southeast Asia, and the world to build a better society for future generations.

The gift was formalised today at a signing ceremony at NTU, attended by Dato' Dr Low Tuck Kwong and his children, **Mr David Low** and **Ms Elaine Low**, along with **NTU President Professor Ho Teck Hua**.

Professor Ho Teck Hua said: "We are immensely grateful to the Low Tuck Kwong Foundation for their generosity. The undergraduate bursary reinforces NTU's commitment to ensuring that every student, regardless of financial background, can benefit from a world-class education. Meanwhile, the postgraduate scholarship exemplifies how private philanthropy can play a transformative role in cultivating the next generation of leaders in the region."

Mr David Low, an NTU alumnus who graduated with an engineering degree in 2004, said: "My time at NTU was instrumental in laying the foundation for my career achievements. The knowledge, skills, and networks I gained during my studies opened doors to professional opportunities and shaped my approach to leadership and philanthropy. Our Foundation aims to make a transformative impact on current NTU students through this gift. It stands as a testament to my desire to give back and provide future generations of NTU students with similar opportunities for growth and success."

"We envision this partnership with NTU will foster innovation, support academic excellence, and provide opportunities that empower students to excel in their chosen fields. Ultimately, we hope it will elevate their overall educational experience and prepare them to make remarkable contributions to society," said Mr Low.

The Foundation's gift marks the first private sector contribution to INSTEP and greater private-public collaboration in advancing education. The scholarship will support up to 25 top Indonesian students across various disciplines in pursuing master's degrees at NTU.

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About Nanyang Technological University, Singapore

A research-intensive public university, Nanyang Technological University, Singapore (NTU Singapore) has 35,000 undergraduate and postgraduate students in the Business, Computing & Data Science, Engineering, Humanities, Arts, & Social Sciences, Medicine, Science, and Graduate colleges.

NTU is also home to world-renowned autonomous institutes – the National Institute of Education, S Rajaratnam School of International Studies and Singapore Centre for Environmental Life Sciences Engineering – and various leading research centres such as the Earth Observatory of Singapore, Nanyang Environment & Water Research Institute and Energy Research Institute @ NTU (ERI@N).

Under the NTU Smart Campus vision, the University harnesses the power of digital technology and tech-enabled solutions to support better learning and living experiences, the discovery of new knowledge, and the sustainability of resources.

Ranked amongst the world's top universities, the University's main campus is also frequently listed among the world's most beautiful. Known for its sustainability, NTU has achieved 100% Green Mark Platinum certification for all its eligible building projects. Apart from its main campus, NTU also has a medical campus in Novena, Singapore's healthcare district.

For more information, visit www.ntu.edu.sg