



NEWS RELEASE

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NTU Singapore and Vietnam National Innovation Centre set up partnership for joint translational research and innovation

Nanyang Technological University, Singapore (NTU Singapore) and Vietnam's **National Innovation Centre (NIC)** are collaborating to build research translation and innovation capacity for start-ups, research institutions and companies in both countries.

The collaboration aims to promote research translation which will help research institutions and start-ups make the leap into commercialising technologies that will benefit industry and society.

Both institutions signed a Memorandum of Understanding at the **Vietnam-Singapore Business Forum** held at the Shangri-La Hotel today which was witnessed by His Excellency Pham Minh Chinh, the Prime Minister of Vietnam. Prime Minister Chinh is on his first official visit to Singapore from 8 to 10 February 2023 at the invitation of Prime Minister Lee Hsien Loong.

Leading NTU's efforts in this partnership is the university's Energy Research Institute @ NTU (ERI@N) through its EcoLabs initiative, which will work closely with Vietnam's NIC, a government agency aimed at supporting and developing Vietnam's start-up and innovation ecosystem through science and technology.

NTU Vice President (Industry) Professor Lam Khin Yong said: "The partnership between NTU Singapore and Vietnam's National Innovation Centre, to be initially led by Energy Research Institute @ NTU EcoLabs, will enable both parties to share and exchange best practices in areas such as sustainable development and the green economy. This will allow research institutions and start-ups in both countries to accelerate their research translation, forge industry ties and develop sustainable innovation ecosystem models where research and industry work hand-in-hand. We are confident that this collaboration will achieve its objectives, paving the way for its expansion to incorporate other NTU entities."

NIC General Director Mr Vu Quoc Huy said: “The relationship between Vietnam and Singapore have strengthened in recent years. We have witnessed very close partnerships in many areas. In the field of innovation, the collaboration between NIC and NTU Singapore is expected to deliver real value that will boost our innovation capacity and further strengthen our relationship. We look forward to the partnership.”

Under the two-year agreement, NTU and NIC will share and exchange best practices for start-ups to improve research translation and innovation capacity in Singapore and Vietnam. The collaboration aims to accelerate the commercialisation of research projects through various technology exchange programmes.

NTU and NIC will connect start-ups with industry partners for resources and partnerships, where they will have the opportunity to link up with industry partners at innovation-centric events to exchange ideas and work together on commercialising their research.

This will be done through events and activities aimed at knowledge-sharing, including innovation challenges with Vietnam and Singapore corporations and government agencies, technology pitch and sharing sessions, and co-development of funding models for research and commercialisation.

The partnership also includes the co-development of testbed partnerships with corporations and facilities where start-ups can apply their research in real-world test cases.

Both NTU and NIC also aim to develop co-innovation ecosystem models that connect various stakeholders to streamline the process of bringing research into the market, as well as learn from one another the practical operation and development models of research translation innovation centres in both countries.

To build talent in the technology pipeline, NTU and NIC will cooperate on student internships in technology and innovation start-ups, while providing opportunities for graduates and working professionals to gain overseas exposure and work experience.

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About Nanyang Technological University, Singapore

A research-intensive public university, Nanyang Technological University, Singapore (NTU Singapore) has 33,000 undergraduate and postgraduate students in the Engineering, Business, Science, Medicine, Humanities, Arts, & Social Sciences, and Graduate colleges.

NTU is also home to world-renowned autonomous institutes – the National Institute of Education, S Rajaratnam School of International Studies, Earth Observatory of Singapore, and Singapore Centre for Environmental Life Sciences Engineering – and various leading research centres such as the Nanyang Environment & Water Research Institute (NEWRI) and Energy Research Institute @ NTU (ERI@N).

Under the NTU Smart Campus vision, the University harnesses the power of digital technology and tech-enabled solutions to support better learning and living experiences, the discovery of new knowledge, and the sustainability of resources.

Ranked amongst the world's top universities, the University's main campus is also frequently listed among the world's most beautiful. Known for its sustainability, over 95% of its building projects are certified Green Mark Platinum. Apart from its main campus, NTU also has a medical campus in Novena, Singapore's healthcare district.

For more information, visit www.ntu.edu.sg