



## JOINT NEWS RELEASE

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## NTU Singapore students to benefit from \$1.75 million gift from AIA Singapore

Students from **Nanyang Technological University, Singapore (NTU Singapore)** can now have greater support in their academic, welfare, and career needs following a \$1.75 million gift from leading life insurer **AIA Singapore**, through the funding of bursaries, scholarships and student activities.

AIA Singapore's gift to NTU will go towards supporting the advancement of undergraduate and postgraduate education in areas of greatest need.

In recognition of AIA Singapore's gift, the Canopy Stage at NTU's North Spine has been renamed to The AIA Canopy, reflecting both NTU's and AIA Singapore's dedication in encouraging active and healthy lifestyles among students while celebrating moments of joy with their loved ones and the NTU community.

The popular communal space at NTU's North Spine plays host to various events throughout the school year, such as freshman orientation activities, performances, pop-up stores for fund-raising, student-led initiatives, and many more.

The gift, together with applicable government matching funds, will drive education, research and innovation at NTU and provide diverse academic opportunities for the University to nurture future generations of leaders. It will support a wide range of student needs, such as bursaries and scholarships, activities including workshops, seminars, career counselling and career talks, and teaching materials, facilities and equipment.

The renamed canopy was officially launched today by NTU Chief Development Officer, Ms See E'jin and AIA Singapore Chief Executive Officer, Ms Wong Sze Keed.

**NTU Deputy President and Provost Professor Ling San** said: "NTU Singapore is committed to fostering the leaders of tomorrow, empowering them with a comprehensive university life that is both enriching and fulfilling. AIA Singapore's

support contributes to fulfilling the diverse needs of our students, ensuring a wellrounded and holistic academic experience. Such support is instrumental in guiding our students throughout their university journey, arming them with the necessary skills, training, and heart to make meaningful contributions to society as they strive towards the betterment of humanity."

AIA Singapore Chief Executive Officer, Ms Wong Sze Keed, said: "Nurturing the next generation of leaders in Singapore is a cornerstone of our work here at AIA Singapore. We believe that no one, regardless of their background, should be left behind in the journey towards fulfilling their dreams and career aspirations. We take pride in supporting talents at NTU with the latest tools, best-in-class knowledge, and professional ethical standards to help them build fulfilling careers that contribute to the betterment of Singapore. AIA Canopy and our partnership with NTU demonstrate our commitment to enabling Healthier, Longer, Better Lives by supporting students' physical and mental health."

To mark the renaming, a day-long festival was held today at the canopy, which included various food booths for NTU staff and students to enjoy, along with a dance competition. Students from NTU's various halls, NTU's Investment Interactive Club, and non-profit organisation Tasek Jurong also set up booths for outreach.

AIA Singapore's gift is part of its fundamental commitment to enabling the wider community to live Healthier, Longer, Better Lives. Together with NTU, AIA Singapore is wholly dedicated to empowering and supporting students to lead vibrant and healthy lifestyles and in making a positive impact in their lives through a comprehensive world-class education.

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## About Nanyang Technological University, Singapore

A research-intensive public university, Nanyang Technological University, Singapore (NTU Singapore) has 33,000 undergraduate and postgraduate students in the Engineering, Business, Science, Medicine, Humanities, Arts, & Social Sciences, and Graduate colleges.

NTU is also home to world-renowned autonomous institutes – the National Institute of Education, S Rajaratnam School of International Studies, Earth Observatory of Singapore, and Singapore Centre for Environmental Life Sciences Engineering – and various leading research centres such as the Nanyang Environment & Water Research Institute (NEWRI) and Energy Research Institute @ NTU (ERI@N).

Under the NTU Smart Campus vision, the University harnesses the power of digital technology and tech-enabled solutions to support better learning and living experiences, the discovery of new knowledge, and the sustainability of resources.

Ranked amongst the world's top universities, the University's main campus is also frequently listed among the world's most beautiful. Known for its sustainability, NTU has achieved 100% Green Mark Platinum certification for all its eligible building projects. Apart from its main campus, NTU also has a medical campus in Novena, Singapore's healthcare district.

For more information, visit <u>www.ntu.edu.sg</u>

## About AIA

AIA Group Limited and its subsidiaries (collectively "AIA" or the "Group") comprise the largest independent publicly listed pan-Asian life insurance group. It has a presence in 18 markets –wholly-owned branches and subsidiaries in Mainland China, Hong Kong SAR<sup>1</sup>, Thailand, Singapore, Malaysia, Australia, Cambodia, Indonesia, Myanmar, New Zealand, the Philippines, South Korea, Sri Lanka, Taiwan (China), Vietnam, Brunei and Macau SAR<sup>2</sup>, and a 49 per cent joint venture in India. In addition, AIA has a 24.99 per cent shareholding in China Post Life Insurance Co., Ltd.

The business that is now AIA was first established in Shanghai more than a century ago in 1919. It is a market leader in Asia (ex-Japan) based on life insurance premiums and holds leading positions across the majority of its markets. It had total assets of US\$276 billion as of 30 June 2023.

AIA meets the long-term savings and protection needs of individuals by offering a range of products and services including life insurance, accident and health insurance and savings plans. The Group also provides employee benefits, credit life

<sup>&</sup>lt;sup>1</sup> Hong Kong SAR refers to Hong Kong Special Administrative Region.

<sup>&</sup>lt;sup>2</sup> Macau SAR refers to Macau Special Administrative Region.

and pension services to corporate clients. Through an extensive network of agents, partners and employees across Asia, AIA serves the holders of more than 41 million individual policies and 17 million participating members of group insurance schemes.

AIA Group Limited is listed on the Main Board of The Stock Exchange of Hong Kong Limited under the stock codes "1299" for HKD counter and "81299" for RMB counter with American Depositary Receipts (Level 1) traded on the over-the-counter market under the ticker symbol "AAGIY".