

JOINT NEWS RELEASE

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Hinrich Global Trade Leader Scholarships launched for NTU Singapore's Professional MBA (International Trading) students

To support the development of future leaders from around the world in international cross-border trade, **Nanyang Technological University, Singapore (NTU Singapore)** today announced new scholarships offered by the **Hinrich Foundation**, an Asia-based philanthropic organisation focused on advancing mutually beneficial and sustainable global trade.

The **Hinrich Foundation Global Trade Leader Scholarships** are open to participants of the Nanyang Professional Master of Business Administration (PMBA) programme specialising in International Trading, an 18-month course conducted by the **Nanyang Business School (NBS)** at NTU Singapore to train experienced professionals in the trade sector to lead effectively across markets and cultures.

The first Global Trade Leader scholarship of S\$30,000 will be awarded to a Nanyang PMBA (International Trading) candidate in the new academic year in July.

NTU Associate Professor Lee Boon Keng, Academic Director, Nanyang PMBA (International Trading), and Director of the Centre for Applied Financial Education at NBS, said: "With 30 per cent of Asia's trade conducted through Singapore and over 400 global, regional, and local commodities players located here, there is high demand for expertise in both broad and deep skills for leaders to be effective in a dynamic global trading environment. The Global Trade Leader Scholarship will encourage more professionals to take up the Nanyang PMBA in International Trading and become effective leaders in the sector. This is in line with Hinrich Foundation's core objective of advancing mutually beneficial and sustainable global trade through research and education. We look forward to a long-lasting partnership with Hinrich."

“Sustainable trade practices are not intuitive. They must be taught,” said **Alex Boome, Program Director of the Hinrich Foundation**. “In order for trade to be sustainable, it must balance the environmental and societal imperatives with economic benefits. And key to that happening is to ensure the trade sector has a robust pipeline of next-generation leadership talent. We see the NTU’s Nanyang PMBA (International Trading) programme as meeting that need.”

The **Nanyang PMBA (International Trading) programme**, a first of its kind in Asia, offers working professionals a holistic curriculum that develops cross-cultural intelligence, knowledge of emerging technologies, awareness of sustainability and regulatory issues, and the ability to manage opportunities and risks in the dynamic global trading environment.

It is designed in close consultation with industry leaders and with the support of Enterprise Singapore to ensure direct relevance to industry requirements and challenges.

Aside from tuition fee support, recipients of the Global Trade Leader Scholarship will be able to expand their global network of like-minded trade leaders through membership in both the NBS and Hinrich Foundation Alumni Associations.

Candidates with at least three years of work experience and a strong interest in global trade in Asia upon graduation can apply for the scholarship.

The deadline for scholarship application is 30 March 2022.

More details can be found at: <https://www.ntu.edu.sg/business/admissions/graduate-studies/nanyang-professional-mba/admissions/scholarships>.

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About Nanyang Technological University, Singapore

A research-intensive public university, Nanyang Technological University, Singapore (NTU Singapore) has 33,000 undergraduate and postgraduate students in the Engineering, Business, Science, Humanities, Arts, & Social Sciences, and Graduate colleges. It also has a medical school, the Lee Kong Chian School of Medicine, established jointly with Imperial College London.

NTU is also home to world-class autonomous institutes – the National Institute of Education, S Rajaratnam School of International Studies, Earth Observatory of Singapore, and Singapore Centre for Environmental Life Sciences Engineering – and various leading research centres such as the Nanyang Environment & Water Research Institute (NEWRI) and Energy Research Institute @ NTU (ERI@N).

Ranked amongst the world's top universities by QS, NTU has also been named the world's top young university for the past seven years. The University's main campus is frequently listed among the Top 15 most beautiful university campuses in the world and has 57 Green Mark-certified (equivalent to LEED-certified) buildings, of which 95% are certified Green Mark Platinum. Apart from its main campus, NTU also has a campus in Novena, Singapore's healthcare district.

Under the NTU Smart Campus vision, the University harnesses the power of digital technology and tech-enabled solutions to support better learning and living experiences, the discovery of new knowledge, and the sustainability of resources.

For more information, visit www.ntu.edu.sg.

About Nanyang Business School

Consistently ranked among the world's premier business schools, Nanyang Technological University's Nanyang Business School (NBS) has been preparing leaders for business and public service, advancing global management knowledge and practice for decades. Being fully integrated into Nanyang Technological University, we draw on the strengths of one of Asia's most comprehensive research-intensive universities to provide holistic, interdisciplinary business education. NBS believes that responsible and culturally sensitive leadership in business and government is key to securing a sustainable future for a globalised world. Through our teaching and research, we are well-

placed to empower the next generation of business leaders to innovate for the future, lead with impact, and transform with cultural dexterity. For more information, visit www.ntu.edu.sg

About the Hinrich Foundation

The Hinrich Foundation (www.hinrichfoundation.com) is a unique Asia-based philanthropic organization that works to advance mutually beneficial and sustainable global trade. The foundation supports original research and education programs that build understanding and leadership in global trade. Its team of global trade experts and practitioners apply their deep knowledge and experience in trade, economics, policymaking and education to deliver the Foundation's programs. The foundation is building a network of next-generation trade leaders by partnering with universities and corporations across global value chains.