

NOTIFICATION OF CHANGE TO UNIVERSITY'S IP POLICY

Part 4.4(d)(i) of the University's "Policy on Intellectual Property, Technology Transfer and Research Collaborations" ("IP Policy") is hereby amended as follows:

- (i) An overhead charge will be imposed by the University on all research contracts with external parties to take into account the overheads or indirect costs in providing the facilities and resources to carry out research at the University. Such overhead charge and its administration, distribution and use shall be as determined by the University from time to time.

The above amendment has been approved by the University Cabinet and shall take effect as of 8 May 2008.