TUITION FEE LOAN APPLICATION (TFL) FORM
FOR UNDERGRADUATE STUDENTS

INSTRUCTIONS

1. Students of all nationalities who are enrolled in full-time undergraduate degree programmes paying tuition fees subsidized by MOE or NTU may apply for the Tuition Fee Loan up to 90% of the subsidized tuition fee payable by Singapore Citizens.

Singapore Citizens who are enrolled in full-time undergraduate degree programmes paying non-subsidized tuition fees may apply for the Tuition Fee Loan up to 90% of the subsidized tuition fee payable by Singapore Citizens.

Singapore Permanent Residents and International students who are enrolled in full-time undergraduate degree programmes paying non-subsidized tuition fees are not eligible to apply for the Tuition Fee Loan.

2. The requirements of the guarantor include the following:
   a) One guarantor aged 21 to 60 years, and not an un-discharged bankrupt.
   b) There is no income qualification.
   c) A loan applicant who is a:
      - Singaporean student to provide a Singaporean guarantor.
      - Singapore Permanent Resident student to provide a Singaporean/Singapore Permanent Resident guarantor.
      - International student to provide a guarantor of any nationality.
   d) A person is discouraged from standing in for more than 2 loans in view of the financial implications.

3. The applicant and his/her guarantor are required to personally visit either DBS Bank or OCBC Bank with the following documents:
   a) The completed Application Form & Letter of Offer
      The Letter of Offer must be signed in the presence of a bank officer.
      Do not leave any fields in the application form uncompleted. To indicate "NA" if any field is not applicable.
   b) Both their identity cards/passports
   c) NTU Matriculation Card or Email/Letter indicating that you have been offered/reserved a place in NTU.
      If you are not able to produce the matriculation card or email/letter, please obtain a Certification Letter from One Stop @ SAC to certify that you are an existing student.

Any DBS Bank Branch Any OCBC Bank Branch
Tel: 6333 0033 Tel: 1800-363 3333

Changing of bank is not allowed once the application has been submitted to the bank. An existing borrower who wishes to vary his loan quantum should make a request directly to the bank where the loan was originally approved. Please update the respective banks of any subsequent change in mailing address.

4. The application period for submission of the Tuition Fee Loan application to the bank is:

<table>
<thead>
<tr>
<th>TFL to take effect from:</th>
<th>Application Period</th>
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</table>
| Semester 1 AY2017/2018  | Up to 15 August 2017
                        | 16 August 2017 to 31 December 2017 (late application period^) |
                        | (After 31 December, if you have outstanding Semester 1 AY2017/2018 tuition fees and would like to apply for TFL to take effect from Semester 1 AY2017/2018, request for an email approval from OAFA (email addr: Finaid@ntu.edu.sg) before submitting your TFL form to the bank.) |
| Semester 2 AY2017/2018  | Up to 15 January 2018
<pre><code>                    | 16 January 2018 to 31 July 2018 (late application period^) |
                    | (After 31 July, if you have outstanding Semester 2 AY2017/2018 tuition fees and would like to apply for TFL to take effect from Semester 2 AY2017/2018, request for an email approval from OAFA (email addr: Finaid@ntu.edu.sg) before submitting your TFL form to the bank.) |
</code></pre>
<table>
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<th>Application Period</th>
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</thead>
</table>
| Semester 3 AY2017/2018 (Special Term) | Up to 30 April 2018  
1 May 2018 to 31 July 2018 (late application period^)  
(After 31 July, if you have outstanding Semester 3 AY2017/2018 tuition fees and would like to apply for TFL to take effect from Semester 3 AY2017/2018, request for an email approval from OAFA (email addr: Finaid@ntu.edu.sg) before submitting your TFL form to the bank.) |
| Semester 1 AY2018/2019           | Up to 15 August 2018  
16 August 2018 to 31 December 2018 (late application period^)  
(After 31 December, if you have outstanding Semester 1 AY2018/2019 tuition fees and would like to apply for TFL to take effect from Semester 1 AY2018/2019, request for an email approval from OAFA (email addr: Finaid@ntu.edu.sg) before submitting your TFL form to the bank.) |
| Semester 2 AY2018/2019           | Up to 15 January 2019  
16 January 2019 to 31 July 2019 (late application period^)  
(After 31 July, if you have outstanding Semester 2 AY2018/2019 tuition fees and would like to apply for TFL to take effect from Semester 2 AY2018/2019, request for an email approval from OAFA (email addr: Finaid@ntu.edu.sg) before submitting your TFL form to the bank.) |

^For late applications, the loan may not be disbursed in time to be reflected in your e-bill and to finance your tuition fees by payment due date. For overdue payments, a late payment fee is charged.
APPLICATION FORM FOR TUITION FEE LOAN FROM NANYANG TECHNOLOGICAL UNIVERSITY (NTU) - FULL TIME UNDERGRADUATE STUDENTS

Pls tick one: To take effect from ☐ Sem 2AY2017/2018 ☐ Sem 1AY2018/2019 ☐ Sem 2AY2018/2019 ☐ (pls specify)

PARTICULARS OF BORROWER

<table>
<thead>
<tr>
<th>Name of School</th>
<th>Matriculation No</th>
<th>Length of Programme</th>
<th>Programme Name</th>
<th>Year of Study</th>
</tr>
</thead>
</table>

FINANCING REQUIRED

- Please indicate the Bank you wish to obtain the Loan from:
  - DBS Bank [ ]
  - OCBC [ ]

- Do you have an existing Tuition Fee Loan with any of the above banks?
  - Yes [ ]
  - No [ ]

- If yes, please indicate the bank:
  - DBS Bank [ ]
  - OCBC [ ]

- Amount of financing required (tick only one box below):
  - Maximum loan allowable for the whole course or remaining course of study [ ]
  - 80% of the tuition fees payable for the remaining course of study [ ]
  - 50% of the tuition fees payable for the remaining course of study [ ]
  - 30% of the tuition fees payable for the remaining course of study [ ]
  - Fixed loan amount of $__________ per semester for _______ years (2 semesters per year) [ ]

PARTICULARS OF GUARANTOR (the Guarantor)

<table>
<thead>
<tr>
<th>NRIC/Passport Name: Mr/Mdm/Miss (please underline surname)</th>
<th>Date of Birth (21 to 60 years old)</th>
</tr>
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</table>

<table>
<thead>
<tr>
<th>NRIC/Passport No</th>
<th>Country of Issue</th>
<th>Nationality</th>
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<tr>
<th>Marital Status</th>
<th>Relationship to Borrower</th>
<th>Occupation</th>
</tr>
</thead>
</table>

Permanent Home Address (In English)

Mailing Address in Singapore

<table>
<thead>
<tr>
<th>Block/House No.:</th>
<th>Street Name:</th>
<th>Singapore Postal Code</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Name of Borrower</th>
<th>Name of Lender</th>
<th>Type of Facility</th>
<th>Amount Guaranteed</th>
</tr>
</thead>
</table>

DECLARATION BY BORROWER (the Borrower)

In consideration of DBS Bank/Oversea-Chinese Banking Corporation Limited *(the “Bank”) agreeing to grant me the TFL on behalf of NTU at my request, I hereby:

- i) declare that (a) I am not a bankrupt; (b) the information given in this application is true and correct; (c) I have not wilfully withheld any material fact; and (d) I have understood all the terms & conditions governing this TFL Agreement.
- ii) agree to be bound by the Bank’s Data Protection Policy, as may be amended, supplemented or substituted by the Bank from time to time. The Bank’s Data Protection Policy can be obtained by (a) downloading a soft copy from the Bank’s website (DBS’ website at www.dbs.com/privacy and OCBC’s website at www.ocbc.com/policies); or (b) obtaining a hard copy from a branch.
- iii) consent to the collection, use, disclosure and processing of my personal data relating to and in connection with me (whether contained in this application or otherwise), any and all information and particulars of my accounts/facilities with the Bank (whether held alone or jointly), any transaction or dealings between me and/or NTU and the Bank, my credit standing and financial position, in accordance with the terms & conditions governing this TFL Agreement and the Bank’s Data Protection Policy, as may be amended by the Bank from time to time.

I understand that the Bank reserves the right to reject my application without assigning any reasons.

Signature of Borrower: ____________________________ Date: ____________

DECLARATION BY GUARANTOR

I hereby:

- i) declare that (a) I am not a bankrupt; (b) the information given in this application is true and correct; (c) I have not wilfully withheld any material fact; and (d) I have understood all the terms & conditions governing this TFL Agreement.
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- iii) consent to the collection, use, disclosure and processing of my personal data relating to and in connection with me (whether contained in this application or otherwise), any and all information and particulars of my accounts/facilities with the Bank (whether held alone or jointly), any transactions or dealings between me and/or NTU and the Bank, my credit standing and financial position, in accordance with the terms & conditions governing this TFL Agreement and the Bank’s Data Protection Policy, as may be amended by the Bank from time to time.

Signature of Guarantor: ____________________________ Date: ____________

For Bank Use:

DBS ref: NTU2

Recommended by:
Approved by:

Date:
Date:

*delete where applicable
LETTER OF OFFER (For first time applicants only)

PRIVATE & CONFIDENTIAL

Date: ______________
Name of applicant: ___________________________________
Address: __________________________________________________________________________________

Dear Sir/Madam

TUITION FEE LOAN

1. We take pleasure in offering you, on behalf of the Nanyang Technological University (NTU); a tuition fee loan (the Loan) of up to the maximum allowed under the prevailing Tuition Fee Loan Scheme for your course of study (including repeat and Honours year, if any) in School of __________________________ or such other amount as may be determined by NTU. The loan is subject to the following terms and conditions:

   a. The Loan: The Loan will be granted to you for your course of study at NTU in accordance with the Tuition Fee Loan Scheme.

   b. Interest Rate: The average of the Prime rates of the following banks DBS, OCBC and UOB, prevailing on the first day of each quarter or such other rate(s) as may be determined from time to time.

   c. Standard Conditions: The Terms & Conditions overleaf relating to the Tuition Fee Loan Scheme for NTU which form an indivisible part of this offer shall apply.

   d. Guarantee: The principal amount of the Loan and interest shall be fully guaranteed by

2. We trust that the above terms and conditions are acceptable to you and your Guarantor. Kindly confirm your acceptance by bringing both the application form and this letter and calling at any one of our branches of your choice with your guarantor to sign this letter of offer. Please also bring your identity card/passport and that of the guarantor’s for our verification.

3. We look forward to being of service to you.

Yours faithfully

Name & Designation:
Name of Bank:

I hereby confirm my acceptance of the offer of the Loan upon the aforesaid terms and conditions.

__________________________ (to be signed in front of a bank officer)             Date of Acceptance: _____________
Signature of applicant

Name & NRIC / Passport No: ________________________________________________

In consideration of NTU agreeing to my request to grant the Loan to the above named Borrower on the terms and conditions set out above, I hereby irrevocably and unconditionally guarantee as principal debtor and not as Surety only, the payment on demand of all sums of money which may from time to time be due and owing by the Borrower in respect of the Loan or any increase or variation in the amount thereof (including without limitation, interest and default interest). This guarantee shall be a continuing security to NTU notwithstanding any indulgence given by NTU to the Borrower or the death, insanity, bankruptcy or other disability or personal incapacity of the Borrower or of myself, and my liability shall not be abrogated or affected by reason of the fact that the transaction affecting the sums of money hereby secured is void, voidable or unenforceable for any reason whatsoever. For the avoidance of doubt, I confirm that legal action in respect of the Loan need not first be commenced against the Borrower prior to commencing legal action against me in respect of my guarantee.

__________________________ (to be signed in front of a bank officer)             Date: _____________
Signature of guarantor

Name & NRIC / Passport No: ________________________________________________

TFL-FT Undergrad – LO 06 November 2017
Once the Tuition Fee Loan (The Loan) is granted by any participating bank ("the Bank"), the Borrower shall not make any application for Tuition Fee Loan to any other operating bank during the duration of the course of study.

In the event of the death, insanity, bankruptcy or any disability of guarantor during the period before full repayment of the Loan and interest thereon, the Borrower shall inform the Bank immediately of the happening of such event and shall furnish another guarantor in place thereof within one month of such event(s).

In the event that the Borrower leaves NTU without completing his course of study the Loan outstanding shall become immediately due and payable, subject to the Bank's right to exercise its option to allow such repayment by monthly instalments on such terms and conditions as it deems fit.

In the event that the Borrower does not require any loan for any particular year or wishes to vary the loan amount, he shall notify the Bank in writing.

In the event of default by the Borrower to pay the Loan or any part thereof on the due date or dates, then, and without prejudice to the remedies of the Bank and hereunder, the Borrower shall pay additional interest at the rate of 1% per month or at such other rate(s) as the Bank may determine from time to time for the late payment of each instalment. When the loan and interest thereon and all monies payable hereunder become due and payable by the Borrower in the event of his default and upon demand by the Bank the Borrower shall pay to the Bank additional interest at the rate of 1% per month or at such other rate(s) as the Bank may determine from time to time on the outstanding loan, interest (inclusive of additional interest aforesaid) and other monies due and owing to the Bank until the date of full settlement.

In addition to any remedies, lien, right of set-off or other rights which the Bank may have by law and hereunder, the Bank shall be entitled at any time and without notice to the Borrower or the Guarantor to combine or compound any of the Borrower’s account(s) and/or Guarantor’s account(s) with the Bank anywhere or set-off or transfer any sum or sums standing in one or more of such accounts in or towards satisfaction of all or any of the monies and liabilities due by the Borrower hereunder.

No neglect, delay or forbearance of the Bank to require or enforce payment of any monies hereunder or to require or enforce the performance or observance of any covenant hereunder nor the granting of any time by the Bank to the Borrower shall in any way prejudice or affect any of the rights, powers or remedies of the Bank, nor will the Bank's right be prejudiced or waived in respect of any other or subsequent breach of any of the covenants, undertakings, stipulations, terms and conditions contained herein.

A statement or certificate signed by the Manager, Accountant or any other authorised officer of the Bank as to the monies and liabilities for the time being due to or incurred by the Bank shall subject only to computation and/or clerical mistakes be final and conclusive and be binding on the Borrower.

No demand for payment of monies or any other demand or notice hereunder may be made by the Manager, Accountant, Legal Officer or by any person or firm for the time being acting as solicitor or solicitors for the Borrower, but all notices or demands shall be served on the Borrower at the last known address of the Borrower or the day after which it is posted as the case may be.

Any demand for payment of monies or any other demand or notice hereunder may be made by the Manager, Accountant, Legal Officer or by any person or firm for the time being acting as solicitor or solicitors for the Borrower, but all notices or demands shall be served on the Borrower at the last known address of the Borrower or the day after which it is posted as the case may be.

Notwithstanding any terms and/or conditions relating to the Loan, the consent of any third party is not required for any variation (including any release or compromise of any liability) or termination of the Loan.

The Borrower shall inform the Bank immediately of any change in the Borrower’s or the guarantor’s address.

All references to the Bank hereinafter are in relation to the Bank acting as agent for NTU under the NTU Tuition Fee Loan Scheme.

It is hereby expressly declared that none of the terms and/or conditions relating to the Loan shall be enforceable by any third party. In this Clause, the expression “third party” shall mean any person(s) other than:-

(a) the Borrower
(b) the Bank and its successors and assigns; and
(c) NTU and its successors and assigns.

1.18 NTU may vary any of these Terms and Conditions at any time but will, in most instances, give the Borrower and/or Guarantor at least 30 days’ notice by NTU or the Bank, of any variation which relates to Borrower’s and/or Guarantor’s liabilities and obligations before such variation takes effect.

1.19 All variations shall take effect and bind the Borrower and Guarantor from the date specified in our notice. The advance notice may be given to the Borrower and Guarantor by post or by exhibiting the variations or a set of the revised Terms and Conditions at any branches of the Bank or via publication through any media. Upon such exhibition or publication, the Borrower and Guarantor shall be deemed to have notice of such variations or amended Terms and Conditions.

1.20 If the Borrower or Guarantor does not accept any variation to these Terms and Conditions, the Borrower shall immediately repay to the Bank all monies owing under the Loan. Where the Borrower continues to use the Loan or if the Loan remains outstanding after such notification, the Borrower or Guarantor shall be deemed to have agreed with and accepted such change(s).